

ST PHILIP & ST AUGUSTINE ACADEMY, DALLAS
STATEMENTS OF ACTIVITIES

Account Number		7/1/2016 - 6/30/2017	7/1/2015 - 6/30/2016
Change in Unrestricted Net Assets			
Revenues			
4010	Tuition	\$ 1,567,510	\$ 1,520,868
4020	Fees	133,013	118,678
4030	Parish Subsidy	274,126	258,104
4100	Fundraisers & Investment Income		
4110	Fundraisers	182,610	149,421
4120	Investment Income	21	104
		182,631	149,525
4200	Other Revenues		
4230	Pre-School & Other Child Care	-	-
Services			
4240	Cafeteria	23	64,832
4260	Rental Income	-	-
4280	Field Trip Revenues	25,204	16,803
4290	Miscellaneous Revenues	10,334	5,681
		35,561	87,316
4400	Gifts, Bequests, & Property Sales		
4410	Gifts from Other Parishes	38,839	243,265
4420	Gifts & Bequests	99,120	75,015
4430	Gain/(Loss) on Sale of Property	-	-
		137,959	318,280
4500	Assets Released from Restriction	2,000	8,007,176
	Total Revenues	2,332,799	10,459,948
Expenses			
5000	Compensation & Benefits		
5010	Salaries & Wages	1,351,488	1,440,699
5020	Payroll Taxes	101,209	108,030
5030	Employee Benefits	344,542	322,599
5040	Contract Labor	200	850
		1,797,439	1,872,178
5100	Contributions & Assessments	8,424	8,429
5200	Professional Fees	20,283	20,068
5260	Insurance & Risk Management	58,052	56,591
5300	Supplies, Repairs, Maintenance, Equipment & Other		
5310	Supplies	148,264	213,087
5320	Purchased Furniture & Equipment	953	9,996
5330	Repairs & Maintenance	55,270	62,548

5340	Rental Expense	3,611	7,016
5350	Other Services & Charges	62,396	51,148
		<u>270,494</u>	<u>343,795</u>
5400	Utilities	58,626	51,966
5600	Interest & Finance Charges		
5630	Bank Charges	158	157
5640	Credit Card Fees	1,283	1,973
		<u>1,441</u>	<u>2,130</u>
5700	Bad Debt Expense		
5710	Bad Debt Expense	8,317	18
		<u>8,317</u>	<u>18</u>
5800	Depreciation & Amortization	341,147	338,393
	Total Expenses	<u>2,564,223</u>	<u>2,693,569</u>
	Total Change in Unrestricted Net Assets	<u>(231,423)</u>	<u>7,766,379</u>
	Change in Temporarily Restricted Net Assets		
7020	Other Contributions	35,000	8,077,726
7070	Assets Released from Restriction	(2,000)	(8,007,176)
	Net Assets	<u>33,000</u>	<u>70,550</u>
	Combined Change in Net Assets	<u>(\$ 198,423)</u>	<u>\$ 7,836,929</u>

ST PHILIP & ST AUGUSTINE ACADEMY,
DALLAS

STATEMENTS OF FINANCIAL POSITION

Account Number		42916	42551
Assets			
Cash & Cash Equivalents			
1001	Operating Checking Account	\$ 332,615	\$ 267,537
1002	Money Market Account	-	-
1003	Savings Account	161,031	108,658
1004	Certificates of Deposit	-	-
1005	Treasury Securities	-	-
1006	Diocesan Funds on Deposit	-	-
1007	Petty Cash	51	238
		<u>493,698</u>	<u>376,433</u>
Receivables			
1101	Tuition & Fees Receivable	4,614	2,675
1102	Accounts Receivable	4,537	6,645
1103	Allowance for Uncollectible Receivables	(1,335)	-
		<u>7,816</u>	<u>9,320</u>
Other Assets			
1201	Prepaid Expenses	14,267	14,308
1206	Other	(8,749)	-
1208	Undeposited Funds	2,339	1,998
		<u>7,856</u>	<u>16,306</u>
Property & Equipment			
1304	Buildings	7,518,664	7,518,664
1305	Building Improvements	2,188	-
1306	Furniture & Fixtures	172,912	172,912
1308	Equipment	286,114	271,422
	Total Cost Property & Equipment	<u>7,979,878</u>	<u>7,962,998</u>
1323	Accumulated Depreciation - Building	(501,244)	(250,622)
1325	Accumulated Depreciation - Furniture & Fixture	(71,592)	(35,367)
1328	Accumulated Depreciation - Equipment	(106,705)	(52,405)
	Property & Equipment, Net of Depreciation	<u>7,300,337</u>	<u>7,624,604</u>
	Total Assets	<u>\$ 7,809,707</u>	<u>\$ 8,026,663</u>
Liabilities			
	Accounts Payable	<u> </u>	<u> </u>

2005	Vendors & Suppliers	<u>7,110</u>	<u>26,555</u>
2010	Payables to Diocesan Entities	<u>5,841</u>	<u>5,093</u>
2015	Other Accounts Payable	<u>-</u>	<u>-</u>
		<u>12,952</u>	<u>31,648</u>
	Deferred Revenue		
2401	Deferred Fees	<u>2,368</u>	<u>3,521</u>
2402	Deferred Tuition	<u>80,986</u>	<u>79,668</u>
2403	Other Deferred Revenue	<u>-</u>	<u>-</u>
		<u>83,354</u>	<u>83,189</u>
	Total Liabilities	<u>96,305</u>	<u>114,837</u>
	Net Assets		
3010	Beginning Unrestricted Net Assets	<u>7,824,276</u>	<u>57,897</u>
3011	Current Year Unrestricted Change	<u>(231,423)</u>	<u>7,766,379</u>
3020	Beginning Temporarily Restricted Net Assets	<u>87,550</u>	<u>17,000</u>
3021	Current Year Temporarily Restricted Change	<u>33,000</u>	<u>70,550</u>
	Total Net Assets	<u>7,713,403</u>	<u>7,911,826</u>
	Total Liabilities & Net Assets	<u>\$ 7,809,708</u>	<u>\$ 8,026,663</u>