

ST PHILIP & ST AUGUSTINE ACADEMY, DALLAS
STATEMENTS OF ACTIVITIES

Account Number		7/1/2016 - 6/30/2017	7/1/2015 - 6/30/2016
Change in Unrestricted Net Assets			
Revenues			
4010	Tuition	\$ 1,567,510	\$ 1,520,868
4020	Fees	133,013	118,678
4030	Parish Subsidy	274,126	258,104
4100	Fundraisers & Investment Income		
4110	Fundraisers	182,610	149,421
4120	Investment Income	21	104
		182,631	149,525
4200	Other Revenues		
4230	Pre-School & Other Child Care	-	-
Services			
4240	Cafeteria	23	64,832
4260	Rental Income	-	-
4280	Field Trip Revenues	25,204	16,803
4290	Miscellaneous Revenues	10,334	5,681
		35,561	87,316
4400	Gifts, Bequests, & Property Sales		
4410	Gifts from Other Parishes	38,839	243,265
4420	Gifts & Bequests	99,120	75,015
4430	Gain/(Loss) on Sale of Property	-	-
		137,959	318,280
4500	Assets Released from Restriction	2,000	8,007,176
	Total Revenues	2,332,799	10,459,948
Expenses			
5000	Compensation & Benefits		
5010	Salaries & Wages	1,351,488	1,440,699
5020	Payroll Taxes	101,209	108,030
5030	Employee Benefits	344,542	322,599
5040	Contract Labor	200	850
		1,797,439	1,872,178
5100	Contributions & Assessments	8,424	8,429
5200	Professional Fees	20,283	20,068
5260	Insurance & Risk Management	58,052	56,591
5300	Supplies, Repairs, Maintenance, Equipment & Other		
5310	Supplies	148,264	213,087
5320	Purchased Furniture & Equipment	953	9,996
5330	Repairs & Maintenance	55,270	62,548

5340	Rental Expense	3,611	7,016
5350	Other Services & Charges	62,396	51,148
		270,494	343,795
5400	Utilities	58,626	51,966
5600	Interest & Finance Charges		
5630	Bank Charges	158	157
5640	Credit Card Fees	1,283	1,973
		1,441	2,130
5700	Bad Debt Expense		
5710	Bad Debt Expense	8,317	18
		8,317	18
5800	Depreciation & Amortization	341,147	338,393
	Total Expenses	2,564,223	2,693,569
	Total Change in Unrestricted Net Assets	(231,423)	7,766,379
	Change in Temporarily Restricted Net Assets		
7020	Other Contributions	35,000	8,077,726
7070	Assets Released from Restriction	(2,000)	(8,007,176)
	Net Assets	33,000	70,550
	Combined Change in Net Assets	(\$ 198,423)	\$ 7,836,929

ST PHILIP & ST AUGUSTINE ACADEMY,
DALLAS

STATEMENTS OF FINANCIAL POSITION

Account Number		42916	42551
Assets			
Cash & Cash Equivalents			
1001	Operating Checking Account	\$ 332,615	\$ 267,537
1002	Money Market Account	-	-
1003	Savings Account	161,031	108,658
1004	Certificates of Deposit	-	-
1005	Treasury Securities	-	-
1006	Diocesan Funds on Deposit	-	-
1007	Petty Cash	51	238
		<u>493,698</u>	<u>376,433</u>
Receivables			
1101	Tuition & Fees Receivable	4,614	2,675
1102	Accounts Receivable	4,537	6,645
1103	Allowance for Uncollectible Receivables	(1,335)	-
		<u>7,816</u>	<u>9,320</u>
Other Assets			
1201	Prepaid Expenses	14,267	14,308
1206	Other	(8,749)	-
1208	Undeposited Funds	2,339	1,998
		<u>7,856</u>	<u>16,306</u>
Property & Equipment			
1304	Buildings	7,518,664	7,518,664
1305	Building Improvements	2,188	-
1306	Furniture & Fixtures	172,912	172,912
1308	Equipment	286,114	271,422
	Total Cost Property & Equipment	<u>7,979,878</u>	<u>7,962,998</u>
1323	Accumulated Depreciation - Building	(501,244)	(250,622)
1325	Accumulated Depreciation - Furniture & Fixture	(71,592)	(35,367)
1328	Accumulated Depreciation - Equipment	(106,705)	(52,405)
	Property & Equipment, Net of Depreciation	<u>7,300,337</u>	<u>7,624,604</u>
	Total Assets	<u>\$ 7,809,707</u>	<u>\$ 8,026,663</u>
Liabilities			
	Accounts Payable	<u> </u>	<u> </u>

2005	Vendors & Suppliers	<u>7,110</u>	<u>26,555</u>
2010	Payables to Diocesan Entities	<u>5,841</u>	<u>5,093</u>
2015	Other Accounts Payable	<u>-</u>	<u>-</u>
		<u>12,952</u>	<u>31,648</u>
	Deferred Revenue		
2401	Deferred Fees	<u>2,368</u>	<u>3,521</u>
2402	Deferred Tuition	<u>80,986</u>	<u>79,668</u>
2403	Other Deferred Revenue	<u>-</u>	<u>-</u>
		<u>83,354</u>	<u>83,189</u>
	Total Liabilities	<u>96,305</u>	<u>114,837</u>
	Net Assets		
3010	Beginning Unrestricted Net Assets	<u>7,824,276</u>	<u>57,897</u>
3011	Current Year Unrestricted Change	<u>(231,423)</u>	<u>7,766,379</u>
3020	Beginning Temporarily Restricted Net Assets	<u>87,550</u>	<u>17,000</u>
3021	Current Year Temporarily Restricted Change	<u>33,000</u>	<u>70,550</u>
	Total Net Assets	<u>7,713,403</u>	<u>7,911,826</u>
	Total Liabilities & Net Assets	<u>\$ 7,809,708</u>	<u>\$ 8,026,663</u>